

**General Fund Financial Monitoring Statement  
30 September 2024**

Service Area	Original Budget £000	Forecast Outturn £000	Variance £000
Housing Committee	2,323	2,100	(223)
Community Services Committee	4,031	3,618	(413)
Environment & Sustainability Committee	7,029	7,035	6
Licensing Committee	27	27	0
Regulatory Committee	127	129	2
Planning Committee	1,976	1,993	17
Corporate and Business Services	7,106	6,311	(795)
Agreed growth not yet applied	478	244	(234)
<b>Net expenditure/(surplus) on services</b>	<b>23,097</b>	<b>21,457</b>	<b>(1,640)</b>
Accounting and other adjustments:			
Reversal of depreciation charges	(2,233)	(2,233)	0
Cost of capital charge to HRA	(43)	(43)	0
Revenue contribution to Capital Expenditure	107	142	35
Transfer to/(from) reserves:			
Car Parks Reserve	50	10	(40)
Equipment Repairs and renewals reserve	1,000	1,000	0
External Audit reserve	0	(232)	(232)
Investment property income equalisation reserve	670	750	80
Local Plan	0	337	337
Planned Underspend reserve	0	(197)	(197)
Property repairs and renewals reserve	750	750	0
Service Transformation Reserve	(50)	(175)	(125)
Tennis Court replacement reserve	14	14	0
Financing and investment income			
Investment income (net) - Investment Properties	(23,793)	(24,080)	(287)
Investment income (net) - General	(3,700)	(1,800)	1,900
Dividends and Loan interest	(2,117)	(2,132)	(15)
Capital financing costs	12,909	12,777	(132)
Minimum Revenue Provision	5,103	5,103	0
Taxation and Non-specific grant income:			
Council Tax	(6,760)	(6,760)	0
Council Tax surplus/deficit	(35)	(35)	0
Business rates retention	(4,264)	(4,264)	0
New Homes Bonus	(664)	(664)	0
Minimum Funding Guarantee	(594)	(594)	0
Services Grant	(11)	(11)	0
Revenue Support Grant	(88)	(88)	0
<b>(Contribution to) / Use of Working Balance</b>	<b>(652)</b>	<b>(968)</b>	<b>(316)</b>

<b>General Fund Working Balance:</b>		
Assumed GF Working Balance at 1 April	18,944	21,107
2024/25 in year movement (from above)	652	968
<b>Assumed GF Working Balance at 31 March</b>	<b>19,596</b>	<b>22,074</b>
<b>Note: Minimum Working Balance £5m</b>		

Key:

Original Budget - Approved at Full Council on 8 February 2024

Forecast Outturn - Officer prediction of the year end position based on activity in the year to date

**GENERAL FUND - Changes in Net Expenditure on Services as at 30 September 2024**

( ) = reduced expend or increased income

P/U = Planned Underspend (budget carried over from previous year)

	Increased Expenditure				Reduced Expend £'000	Increased Income £'000	Reduced Income £'000	Total £'000	MTFS 2025/26 £'000	MTFS 2026/27 £'000	MTFS 2027/28 £'000
	P/U C/fwd £'000	Growth C/fwd £'000	Virements £'000	Other £'000							
<b>Housing Committee</b>								0			
Savings identified as part of the Budget Challenge exercise					(34)			(34)	(40)	(40)	(40)
Homeless (G. Fund) Temp Accomodation - Use of Homelessness Prevention Grant (HPG) - Balance B/Fwd from previous years						(100)		(100)	(100)	(100)	(100)
Runnymede Care & Repair - increased Better Care grant (DFG) funding - Realigning budget to reflect admin grant being charged						(50)		(50)	(50)	(50)	(50)
Housing Advice - Use of Homelessness Reduction Act grant						(20)		(20)	(20)		
Housing Register - Use of Homelessness Reduction Act grant						(9)		(9)	(9)		
Magna Carta Lettings - Housing Rent					(10)			(10)	(10)	(10)	(10)
								0			
								0			
<b>Community Services Committee</b>								0			
Savings identified as part of the Budget Challenge exercise					(92)			(92)	(133)	(133)	(133)
Community Alarm - Better Care grant funding						(25)		(25)	(25)	(25)	(25)
Community Transport - Non-Emergency Patient Transport (CMC - Apr24)						(25)		(25)	(25)	(25)	(25)
Community Transport - Community Transport Review (CS Cttee - June 24)					(125)			(125)	(125)	(125)	(125)
Leisure Development - Increased rent from Egham Orbit (CMC - Apr24)						(187)		(187)	(187)	(187)	(187)
Leisure Development - Youth Development	41							41			
								0			
								0			
<b>Environment and Sustainability Committee</b>								0			
Savings identified as part of the Budget Challenge exercise					(53)			(53)	(65)	(65)	(65)
Trade waste - price per tonne lower than estimated					(41)			(41)			
Green waste - income higher than estimated						(30)		(30)	(30)	(30)	(30)
Green Spaces - Tree works - Growth item approved at CMC in Nov 2023 - 2 years only.			45					45			
Parks Development - Outstanding play area repairs	14							14			
Parks Development - additional play area repairs (previously included in capital budget)				21				21			
Parks - Orchard Trust - Cleaning Services/phone					(10)			(10)	(10)	(10)	(10)
Parking Services - Stock condition survey	10							10			
Parking Services - Electric Charging Point Survey - E&S Cttee June 2024 - Funded from Car Parks reserve (Offset on Summary sheet)				30				30			
Car Parks - reduced penalty charge notice income offset by additional income due to Sunday enforcement/fee increases						(30)	15	(15)	(30)	(30)	(30)
Climate Change pump prime funding - Funding of EV Charging points at Civic Centre (CMC - Apr24)			35					35			
								0			
<b>Licensing Committee</b>								0			
None identified								0			
								0			
<b>Regulatory Committee</b>								0			
None identified						2		2		(7)	(7)
								0			
<b>Planning Services</b>								0			
Savings identified as part of the Budget Challenge exercise					(15)			(15)	(15)	(15)	(15)
Development management - funding from the community infrastructure levy (CIL) Admin to offset costs						(28)		(28)			
Development management - Planning Application fees - income has been lower then anticipated							67	67	67	67	67
Development management - Sale of Plans/Consents - prior year adjustment							7	7			
Building Control Fee Related -Regularisation fees						(14)		(14)	(14)	(14)	(14)
								0			
<b>Corporate Management Committee</b>								0			
Savings identified as part of the Budget Challenge exercise					(219)			(219)	(260)	(260)	(260)
Corporate Management - Non-statutory Best Value Notice Work (CMC - Feb 2024) funded from Service Transformation Reserve				125				125			
Corporate Management - External Audit. PSAA Annual fee geater than originally estimated				12				12	12	12	12
Corporate Management - External Audit fees relating to past audits - Being funded from Audit reserve (Offset on Summary sheet)				252				252			
Corporate Management - External Audit. Redmond Review Fees Grant						(28)		(28)			
Corp Properties - Reduction in general professional fees budgets					(142)			(142)	(142)	(142)	(142)
Corp Properties - Asset management software contract - 22/23 Growth item deferred to 24/25			32					32			
Corp Properties - Egham Precinct - 23/24 growth item approved at CMC in May 2024.			250					250			
Corp Properties - Asset Reveiws - 23/24 growth item approved at CMC in May 2024.			150					150			
Corp Properties - Assets & Regen staffing - 23/24 growth item approved at CMC in May 2024. - 1st year only pending further report			100					100			
Corp Properties - Laser House - Legal/solicitors fees relating to sale	17							17			
Corp Properties - M&E Survey of Operational Sites - 23/24 growth item approved at CMC in April 2024				60				60			
Corp Properties - additional wayleave income not budgeted						(15)		(15)			
Civic Centre - Fire Door Replacement (CMC - Nov 23)	60							60			
Chertsey Depot - Fuel tank - Budget approved at E&S committee March 2024	13							13			
								0			
Salaries - Progress towards £1m savings target & ongoing vacancy factor						(744)		(744)	(744)	(744)	(744)



**GENERAL FUND - Changes in Investment Property Net Expenditure as at 30 September 2024**

( ) = reduced expend or increased income

P/U = Planned Underspend (budget carried over from previous year)

	Increased Expenditure				Reduced Expend £'000	Increased Income £'000	Reduced Income £'000	Total £'000
	P/U C/fwd £'000	Growth C/fwd £'000	Virements £'000	Other £'000				
<b>Investment Property variations</b>								0
Savings identified as part of the Budget Challenge exercise					(106)			(106)
Pine Trees - Reassessment of void cost budgets to assume difficulty in letting continues				190				190
Addlestone One - Void costs reduced in current year due to additional lettings. Future years assume difficulty in letting continues					(20)			(20)
Magna Square - Additional void costs in year due to delayed lettings				10				10
Honeywell House - service charge credits due to tenant for historical periods				40				40
Anticipated changes in investment income						(401)		(401)
								0
								0
<b>Total changes in net expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>240</b>	<b>(126)</b>	<b>(401)</b>	<b>0</b>	<b>(287)</b>

MTFS 2025/26 £'000	MTFS 2026/27 £'000	MTFS 2027/28 £'000
(121)	(121)	(121)
885	885	885
240	240	240
(919)	(979)	(1,098)
<b>85</b>	<b>25</b>	<b>(94)</b>

	£'000
Original Net Surplus (as per the 2023/24 Budget Book)	(23,793)
Total changes in net income	(287)
Forecast Net Surplus	(24,080)

## HRA Financial Monitoring Statement 30 September 2024

Service Area	Original Budget	Forecast Outturn	Variance
	£000	£000	£000
<b>Expenditure</b>			
General management	3,894	3,956	62
Special services management	1,156	1,156	0
Supporting people for Council tenants	192	192	0
Mobile home site (Net)	(175)	(175)	0
Housing repairs	16,555	16,555	0
Less funded from major repairs reserve	(10,956)	(10,956)	0
Other HRA Expenditure	594	594	0
Debt charges	3,379	3,379	0
Depreciation charges	2,773	2,773	0
Contribution to MRR	8,183	8,183	0
	<b>25,595</b>	<b>25,657</b>	<b>62</b>
<b>Income</b>			
Rent from dwellings	20,050	20,050	0
Non-dwelling rents and income	232	232	0
Interest on balances	1,220	1,220	0
	<b>21,502</b>	<b>21,502</b>	<b>0</b>
<b>Revenue Surplus / (deficit) in the year</b>	<b>(4,093)</b>	<b>(4,155)</b>	<b>(62)</b>

<b>HRA Working Balance:</b>			
Assumed HRA Working Balance at 1 April	35,652	39,456	3,804
In year movement	(4,093)	(4,155)	(62)
<b><u>Less Capital Contributions</u></b>			
Strategic purchases	(780)	(982)	(202)
New Build programme	(7,110)	(8,789)	(1,679)
IT Schemes	(50)	(50)	0
<b>Assumed HRA Balance at 31 March</b>	<b>23,619</b>	<b>25,480</b>	<b>1,861</b>

**Key:**

Original Budget - Approved at Full Council on 8 February 2024

Forecast Outturn - Officer prediction of the year end position based on activity in the year to date

## HRA - Changes in Revenue Account Working Balance as at 30 September 2024

( ) = reduced expend or increased income

Annex 5

	Increased Expenditure				Reduced Expend £'000	Increased Income £'000	Reduced Income £'000	Total £'000
	P/U B/fwd £'000	Growth C/fwd £'000	Virement £'000	Other £'000				
<b>Revenue Expenditure &amp; Income</b>								
<b>General management</b>								
Savings identified as part of the Budget Challenge exercise					(6)			(6)
New Regulator of Social Housing fees more than anticipated				5				5
Tree Survey works moved to 2024/25	50							50
Digital Services - telephone lines/cable - contract disputed currently with Legal				13				13
<b>Total changes in net expenditure</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>(6)</b>	<b>0</b>	<b>0</b>	<b>62</b>

Business Plan 2025/26 £'000	Business Plan 2026/27 £'000	Business Plan 2027/28 £'000
(6)	(6)	(6)
10	10	10
8	8	8
<b>12</b>	<b>12</b>	<b>12</b>

	£'000
Revised deficit (surplus) in year (as per the 2023/24 Budget Book)	4,093
Total changes in net expenditure	62
Forecast Net Expenditure on Services	4,155

	Increased Expenditure				Reduced Expend £'000	Increased Income £'000	Reduced Income £'000	Total £'000
	P/U B/fwd £'000	Growth C/fwd £'000	Virement £'000	Other £'000				
<b>Changes in Capital Programme -</b>								0
Slippage in HRA improvement works	1679							1,679
Slippage in Purchased Property improvement works	202							202
								0
								0
<b>Total changes in capital expenditure funded from working balance</b>	<b>1,881</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,881</b>

Business Plan 2024/25 £'000	Business Plan 2025/26 £'000	Business Plan 2026/27 £'000
<b>0</b>	<b>0</b>	<b>0</b>

## Capital Programme 2024-25 - APPROVED SCHEMES ONLY

Cost Centre	Scheme	Committee	Budget Manager	Approval Date	2024/25 Budget Only			Whole Scheme budget					Comments
					2024/25 Revised Budget £	2024/25 Committed Spend £	24/25 Budget Remaining £	Scheme Budget £	Spend to 31 Mar 2024 £	2024/25 Committed Spend £	Total Scheme Spend £	Scheme Budget remaining £	
<b>Approved Schemes</b>													
CGAG	CCTV Equipment Replacement	Community	Darren Williams	-	125,000	44,267	80,733	125,000		44,267	44,267	80,733	Annual provision available to draw down
CGBQ	Grants to Local Organisations	Community	Gary Lelliot	-	20,000		20,000	20,000		0	0	20,000	Annual provision available to draw down
CGJW	ICT Hardware Replacement (Incl Members)	Corporate	Linda Norman	-	138,542	128,947	9,595	138,542		128,947	128,947	9,595	Annual provision available to draw down
CGJZ	ICT Upgrades & Developments	Corporate	Linda Norman	-	133,000	27,152	105,848	133,000		27,152	27,152	105,848	Annual provision available to draw down
CGMA	Addlestone ONE Project	Corporate	Alex Williams	CMC - Sept 2014	1,601,037		1,601,037	80,000,000	78,398,963	0	78,398,963	1,601,037	
CGNQ	Egham Gateway West (Magna Square) Regeneration	Corporate	Alex Williams	Council - Nov 2016	500,000		500,000	81,988,427	81,488,427	0	81,488,427	500,000	Budget reduced to reflect potential Capital Contributions only
CGRN	Depot Refurbishment works	Corporate	Alex Williams	CMC - June 2022	300,000		300,000	300,000		0	0	300,000	Subject to further committee report
CGSD	Financial Management System	Corporate	Linda Norman	CMC - Dec 2023	175,000		175,000	710,000		0	0	710,000	Procurement exercise began in June 24. Budget reprofiled
CGSG	ICT - Combined HR & Payroll system	Corporate	Linda Norman	CMC - Oct 2022	95,153	71,400	23,753	235,000	139,847	71,400	211,247	23,753	
CGSH	ICT - Telephony system	Corporate	Linda Norman	CMC - May 2020	16,600		16,600	107,225	90,625	0	90,625	16,600	
CGSM	Replacement play area programme	Community	Darren Williams	CS - Sep 2023	529,000	464,994	64,006	689,000	160,000	464,994	624,994	64,006	£799,000 approved but £110,000 related to RPG coded separately
CGST	ICT - Parking Services system	Corporate	Linda Norman	CMC - Sept 2021	9,000	2,300	6,700	9,000		2,300	2,300	6,700	
CGSY	Addlestone One refurbishment (Cladding)	Corporate	Alex Williams	CMC - July 2021	622,503	887	621,616	4,520,000	3,897,497	887	3,898,384	621,616	Credit relates to outstanding retention payments due to be paid in Sept
CGTA	ANPR Car Parking Programme	Corporate	Linda Norman	CMC - Sept 2023	250,000		250,000	250,000		0	0	250,000	
CGTB	Replacement Pay and Display Machines	Corporate	Linda Norman	CMC - Sept 2023	146,000	8,470	137,530	146,000		8,470	8,470	137,530	
CGTJ	EV Charging points	Corporate	Alex Williams	CMC April 24	35,000		35,000	35,000		0	0	35,000	
CGTK	SPF - R&D Grants supporting innovative product and service development	Corporate	Ashley Smith	CMC - Sept 2023	50,000		50,000	60,000	10,000	0	10,000	50,000	Funded from Shared Prosperity Fund
CGTN	SPF - Improvements to town centres and high streets	Corporate	Ashley Smith	CMC - Sept 2023	252,938		252,938	252,938		0	0	252,938	Funded from Shared Prosperity Fund
CGTU	SPF - Open markets & town centre retail & service sector	Corporate	Ashley Smith	CMC - Dec 2022	165,000		165,000	165,000		0	0	165,000	Funded from Shared Prosperity Fund
CGTV	SPF - Development and promotion of visitor economy (Weyfinding)	Corporate	Ashley Smith	CMC - Dec 2022	80,000		80,000	80,000		0	0	80,000	Funded from Shared Prosperity Fund
CGTL	Heathervale Skate Park (Aviator Park Replacement)	Community	Darren Williams	CMC - Sep 2022	210,000		210,000	210,000		0	0	210,000	
CGTM	Welfare support and corporate debt software	Corporate	Linda Norman	CMC - Dec 2023	9,500	9,467	33	20,000	10,500	9,467	19,967	33	
CGTP	Civic Offices Replacement Fire System	Corporate	Alex Williams	CMC - Nov 2023	85,000	9,000	76,000	85,000		9,000	9,000	76,000	
CGTQ	Digitisation of Community Alarms	Community	Darren Williams	CMC - Nov 2023	500,000		500,000	500,000		0	0	500,000	
CGTR	Local Land and Property Gazeeter Software	Corporate	Linda Norman	CMC - Dec 2023	60,000		60,000	60,000		0	0	60,000	
CGTS	Waste & recycling hardware and software improvements	Corporate	Linda Norman	CMC - Dec 2023	50,000		50,000	50,000		0	0	50,000	
CGTT	Purchase of Food Waste bins & vehicles	Environmental	Helen Clark	TBA	175,585		175,585	175,585		0	0	175,585	Funded by Government Grant
CGTW	Website accessibility improvements	Corporate	Linda Norman	CMC - Jun 2024	10,000		10,000	10,000		0	0	10,000	
CGTX	Booking system	Corporate	Linda Norman	CMC - Jun 2024	25,000		25,000	25,000		0	0	25,000	
CGTY	Car Park replacement vehicles	Environmental	Linda Norman	CMC - Jun 2024	50,000		50,000	50,000		0	0	50,000	
CHAA/CHAB	Improvement Grants (private sector properties)	Housing	Darren Williams	CMC - Jan 2015	651,507	84,297	567,210	651,507		84,297	84,297	567,210	Annual provision available to draw down
CHAI	Capitalisation of HRA improvement works	Housing	Simon Allen	HRA Business Plan	12,635,762	1,752,214	10,883,548	12,635,762		1,752,214	1,752,214	10,883,548	
CHBF	Purchase of Property	Housing	Mark Bawden	Hsg - Sept 2016	1,300,000		1,300,000	1,300,000		0	0	1,300,000	
CHBY	Purchase of Property (LAHF)	Housing	Mark Bawden	CMC April 2024	1,176,015	2,239	1,173,776	4,160,752	2,984,737	2,239	2,986,976	1,173,776	Funded by grant - Balance of 2023 funding and new 2024 funding
CHBZ	IT enhancements - NEC Housing	Housing	Maggie Ward	CMC - June 2023	50,000		50,000	50,000		0	0	50,000	Annual provision available to draw down
CHCB	Thorpe Lea Manor- Purchase of 13 Properties				3,323,000		3,323,000	3,323,000	0	0	0	3,323,000	
<b>TOTAL</b>					<b>25,555,142</b>	<b>2,605,633</b>	<b>22,949,508</b>	<b>193,270,738</b>	<b>164,195,860</b>	<b>757,884</b>	<b>164,953,744</b>	<b>5,240,389</b>	
<b>Capital Receipts</b>													
CRAA	SOCH	Housing	Maggie Ward	-	-1,000,000	-284,000	-716,000	-1,000,000		-284,000	-284,000	-716,000	Budget based on 4 sales at £250,000
CRAI	DIYSO Sales	Housing	Maggie Ward	-	-300,000	-221,585	-78,415	-300,000		-221,585	-221,585	-78,415	
CRER	Repayment of Improvement Grant Loans	Housing	Maggie Ward	-	-5,000	-300	-4,700	-5,000		-300	-300	-4,700	
CRFG	Addlestone ONE Sales	Corporate	Alex Williams	-	-8,108,700	-840,000	-7,268,700	-26,869,631	-18,409,631	-840,000	-19,249,631	-7,620,000	Budget includes Witley House sale to Hsg Assoc.
CRFR	Virginia Water Scout Loan Repayment	Corporate	Amanda Fahey	CMC - May 2017	-4,500	-750	-3,750	-4,500		-750	-750	-3,750	
CRFY	Sale of Ashdene House / Barbara Clark House	Corporate	Alex Williams	CMC - Jun 2021	-1,275,000		-1,275,000	-1,275,000		0	0	-1,275,000	
CRGC	Addlestone Canoe Club loan repayment	Corporate	Amanda Fahey	Council - Mar 2020	-10,715	-10,715	0	-10,715		-10,715	-10,715	0	
CRGF / CRGE	Magna Square (Egham Gateway) Sales	Corporate	Alex Williams	CMC - Feb 2020	-250,000	-230,000	-20,000	-25,994,999	-25,744,999	-230,000	-25,974,999	-20,000	
CRHI	Sale of Vehicle				0	-41,801	41,801	0				41,801	Betterment
<b>TOTAL</b>					<b>-10,953,915</b>	<b>-1,629,151</b>	<b>-9,324,764</b>	<b>-55,459,845</b>	<b>-44,154,630</b>	<b>-1,587,350</b>	<b>-45,741,980</b>	<b>-9,717,865</b>	

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