

Report title	Englefield Green Maintenance Reserve
Report author	Susan Faure, Accountant
Department	Finance
Exempt?	No
Exemption type	Not Applicable
Reasons for exemption	Not Applicable

Purpose of report:

- **For information**

Synopsis of report:

To provide an update on the use of the Englefield Green Maintenance Reserve.

Recommendation(s):

For information

1. Context and background of report

- 1.1 Under Standing Order 27.4(d) Officers were asked to provide the Committee with a comprehensive list of all expenditures and interest paid since the disbursement of the Englefield Green Maintenance Reserve held on behalf of the Committee by Runnymede Borough Council.
- 1.2 The Englefield Green Maintenance Reserve (“the Reserve”) was set up in 2015/16 to offset ongoing maintenance works to the village green utilising the receipt generated by the surrender of part of a long lease.

2. Report

- 2.1 During Financial Year 2023/24 the following sums were approved at Committee Meetings to be funded from the Reserve:

Description	Oct 23 Committee £	Jan 24 Committee £	Feb 24 Committee £	Total Agreed £
Weed control		3,575	845	4,420
Overseeding Autumn 23 / Spring 24		2,000		2,000
Bollard Replacement			350	350
Replace Broken Bench	1,290			1,290
Coir Matting Matrix Paving	580			580
Tree Work	4,000			4,000
Total	5,870	5,572	1,195	12,640

2.2 Appendix A sets out the spend history of the Reserve along with an anticipated Probable outturn for the Financial Year 2023/24 and an estimate for Financial Year 2024/25 based on the committee's prior decisions.

2.3 The Income figures shown in Appendix A for 2023/24 include £2,000 that was received for filming in the park. The Appendix also includes estimated interest for Financial Years 2023 and 2024. The actual rates for the year will only be confirmed after the year end once all commitments have been included and the interest rate achieved on the Council's overall investments has been calculated.

2.4 As of 31 March 2024 it is estimated that the fund balance is anticipated to be £237,658.

3. Policy framework implications

3.1 Relevance of existing policy; conformity or departure. Also consider reference to the following other sources e.g.: Corporate Business Plan, Business Centre Plan, any relevant service specific strategy or policy document, and any relevant previous resolution setting policy.

4 Resource implications/Value for Money

4.1 Not applicable.

5. Legal implications

5.1 Not applicable.

6. Equality implications

6.1 None identified.

7. Environmental/Sustainability/Biodiversity implications

7.1 None identified.

8. Risk Implications

8.1 None identified.

9. Other implications

9.1 None identified.

10. Timetable for Implementation

10.1 Not applicable.

11. Conclusions

11.1 The report updates Members on the current status of the Englefield Green Maintenance Reserve.

12. Background papers

12.1 None.

13. Appendices

13.1 Appendix A - Englefield Green Maintenance Reserve