

ENGLEFIELD GREEN MAINTENANCE RESERVE

Appendix A

- 1.1 The Englefield Green maintenance reserve was set up in 2015/16 to offset ongoing maintenance works to the village green utilising the receipt generated by the surrender of part of the long lease.
- 1.2 The £275,000 received was placed in an earmarked reserve and interest is added each year at a rate equivalent to the average interest rate earned on all the Council's investments, thereby benefitting from better rates than would be found from investing in a general business bank account.
- 1.3 The movement in the funding during Financial Years 2015-2023 and the estimate for 2024 based on committed funds to date:

	2024/2025 Estimate £	2023/2024 Probable £	2022/2023 £	2021/2022 £	2020/2021 £	2019/2020 £	2018/2019 £	2017/2018 £	2016/2017 £	2015/2016 £
Balance of Fund as at 1 April	237,658	227,845	229,402	237,109	263,904	267,782	269,727	271,808	270,446	0
Add: Creation of New Reserve										275,000
Filming receipt		2,000								
Interest on balances	7,300	10,000	4,879	820	865	2,427	2,552	2,341	1,967	
Receipts	7,300	12,000	4,879	820	865	2,427	2,552	2,341	1,967	275,000
Less: Spend during year										
Lawn Treatment/Weed Control	4,420		2,841	3,484	8,310	526	456	53	54	
Trees and Path Management	3,300	700	3,595	3,594	3,950		200	625	250	
Wildflower Planting	513	1,487		539						
Green Repairs				730						
Englefield Deep Clean				180				3,671		
Green Maintenance					1,271		3,556	73	155	4,554
Pothole Repair					464					
Leaf Collection					473					
Bollards	350				13,192	3,339				
Benches	1,870									
Englefield Green Cricket Club Works						2,440				
Post Repairs							285			
Hay Removal									145	
Total Expenditure	10,453	2,187	6,436	8,527	27,660	6,305	4,497	4,422	604	4,554
Balance of Fund as at 31 March	234,505	237,658	227,845	229,402	237,109	263,904	267,782	269,727	271,808	270,446

Note: Interest on balances has been estimated for 2023/24 and 2024/25
FY2024/25 are the estimated costs as agreed at Committee in FY23 for works yet to be carried out.