

General Fund Summary Revenue Account

Actual for the Year Ending 31 March 2024				
	<u>2023/24</u> Estimate £	<u>2023/24</u> Revised £	<u>2023/24</u> Actual £	<u>2023/24</u> Proposal £
<u>Expenditure on Services</u>				
Housing Committee	2,352,235	2,279,147	1,766,331	1,766,331
Community Services Committee	3,542,072	3,757,405	3,541,742	3,541,742
Environmental and Sustainability Committee	6,991,804	6,973,161	5,800,746	5,800,746
Licensing Committee	25,962	27,861	23,467	23,467
Regulatory Committee	114,646	107,897	107,587	107,587
Planning Committee	2,300,276	2,271,794	1,509,931	1,509,931
Corporate Management Committee	9,130,910	7,596,281	6,252,996	6,252,996
2023/24 Growth Bids to be agreed	1,572,000	1,299,300	0	0
2024/25 Growth Bids to be agreed	0	0	0	0
Planned underspends carried forward from 2022/23	0	291,000	0	0
Net Expenditure on Services	26,029,905	24,603,846	19,002,800	19,002,800
<u>Transfers and Financing Adjustments</u>				
Accounting and Other Adjustments:				
Reversal of Depreciation Charge	(2,178,067)	(2,097,982)	(2,022,370)	(2,022,370)
Cost of Capital Charge to HRA	(43,000)	(43,000)	(43,000)	(43,000)
Revenue Contributions to Capital	0	97,000	48,274	48,274
Other accounting adjustments:				
Change in bad debt provision	1,669,189	1,385,051	(779,916)	(779,916)
Pension Adjustments	0	0	(12,000)	(12,000)
Accrued Leave adjustments	0	0	27,200	27,200
Transfer to/(from) Reserves:				
Business Rates Equalisation Reserve	0	0	4,256,840	4,256,840
Car Park reserve	(180,000)	(150,000)	40,000	40,000
Equipment repairs and renewals reserve	750,000	1,000,000	950,000	950,000
External Audit Fees reserve	0	0	252,200	252,200
Infrastructure Feasibility Study Reserve	0	0	0	0
Investment Property income equalisation reserve	750,000	750,000	750,000	1,750,000
Local Plan Reserve	0	0	100,000	100,000
Planned Underspend reserve	0	(819,495)	(622,021)	(622,021)
Property repairs and renewals reserve	750,000	750,000	750,000	1,750,000
Service Transformation reserve	0	(20,000)	0	0
Tennis Court Replacement reserve	14,400	14,400	14,400	14,400
Financing and Investment Income:				
Investment Property Income (net)	(25,516,652)	(25,251,913)	(25,574,870)	(25,574,870)
Treasury Management Investment Income	(3,600,000)	(4,000,000)	(1,788,149)	(1,788,149)
Interest on loans to RBC companies	(2,036,000)	(2,067,000)	(2,067,032)	(2,067,032)
Capital financing costs	13,351,000	12,730,000	12,763,246	12,763,246
Minimum Revenue Provision	4,612,000	4,906,600	4,906,503	4,906,503
Voluntary Revenue Provision				1,000,000
Taxation and Non-Specific Grant Income:				
Council Tax income	(6,447,162)	(6,447,162)	(6,447,162)	(6,447,162)
Council Tax surplus/deficit	(228,000)	(226,000)	(241,715)	(241,715)
Business Rates Retention (net)	(2,497,000)	(2,497,000)	(6,807,144)	(6,807,144)
New Homes Bonus	(609,806)	(609,806)	(609,806)	(609,806)
Minimum Funding Guarantee	(506,389)	(506,389)	(506,389)	(506,389)
Services Grant	(72,000)	(72,000)	(72,000)	(72,000)
Revenue Support Grant	(82,668)	(82,668)	(82,668)	(82,668)
Other Grants	0	0	(8,103)	(8,103)
Use of / (Contribution to) Working Balance	3,929,750	1,346,482	(3,822,881)	(822,881)

GF Working balance @ 1 April	(20,284,579)	(20,284,579)	(20,284,579)
Movement in the year	1,346,482	(3,822,881)	(822,881)
GF Working balance @ 31 March	<u>(18,938,097)</u>	<u>(24,107,460)</u>	<u>(21,107,460)</u>