

Aspects of delivering effective Scrutiny	Yes	No	Partly	Comments / Examples	Action Plan to Improve / Develop
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Clearly Defined Responsibility

Has the Council nominated a committee to be responsible for scrutiny in compliance with the CIPFA Code of Practice?	✓			Overview and Scrutiny Select Committee	
Has the committee responsible for scrutiny appropriate and up to date terms of reference outlining its role in relation to treasury management?	✓			Embedded in the Constitution	

Knowledge & Training

Do those responsible for scrutiny have an appropriate level of knowledge of the following areas:				Note: Training to be undertaken every two years as agreed at Overview & Scrutiny Committee in February 2022	
- Regulatory requirements	✓			Covered in Members Training in Oct 2022	
- Treasury risks	✓			Covered in Members Training in Oct 2022	
- Council's Treasury management strategy	✓			Covered in Members Training in Oct 2022	
- Council's policies and procedures in relation to treasury management	✓			Covered in Members Training in Oct 2022	
Have committee members been provided with training on their role?	✓			Covered in Members Training in Oct 2022	

Support for Effective Scrutiny

Has adequate time been made on the committee agenda to allow sufficient scrutiny to take place?	✓			Committee papers sent out at least 5 working days prior to meeting	
Have reports and briefings been provided in good time to committee members?	✓			Committee papers sent out at least 5 working days prior to meeting	
Have reports and briefings been presented to the committee with adequate explanations and minimal jargon.	✓			Presented at Committee where Members have the chance to ask questions. Jargon kept to a minimum and Glossary of terms included in agenda pack.	

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				Training provided to Members in Oct 2022.	
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Coverage of the Required Areas

During the past year has the committee undertaken scrutiny in the following areas:					
· Reviewed adequacy of policy and procedures	✓			Treasury Strategy, Mid-year Treasury Report, Annual Treasury Report	
· Received regular briefings on performance, issues and trends affecting treasury management	✓			Performance reported in Mid-year Report and in Annual Treasury report	Quarterly reports from 2023/24
· Reviewed the LA’s risk profile and treasury risks	✓			Treasury risks covered in training and reported in Treasury Strategy.	
· Reviewed the role of external advisors	✓			Role of external advisors reported in Treasury Strategy. Performance reviewed by the CFO.	
· Reviewed assurances on treasury management, including internal audit reports and management reports.	✓			“Substantive Assurance” level given in last Internal Audit review (March 2022)	
During the past year has the committee scrutinized how effectively other council bodies are performing their roles? e.g. does the committee know if the nominated body responsible for implementation and monitoring has carried this role out satisfactorily?	✓			Treasury reports are reviewed by the Overview and Scrutiny Select Committee and the Corporate Management Committee prior to being submitted to the Council for approval.	

Quality of Scrutiny

Is the committee able to demonstrate its					
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effectiveness in providing scrutiny in any of the following ways?					
- Questioning and constructive challenge	✓			Questioning and constructive challenge demonstrated at Committee meetings	
- Recommendations for additional actions	✓			Any additional actions followed up by officers and reported at the next meeting.	
- Ensuring that adequate plans are in place to provide assurance	✓			Work Plan is in place which details dates of all Treasury Management reports. Regular reports submitted to Committee in accordance with the CIPFA Code of Practice on Treasury Management	
- Follow up of recommendations or action plans	✓			Recommendations/actions from the previous Committee are followed up at the next meeting.	
- Providing a report to full council on the scrutiny undertaken	✓			Annual report submitted to Council which provides assurance on the effectiveness and performance of the Treasury Management function.	
- Other examples					

Impact of Scrutiny					
Is the committee able to demonstrate the impact of undertaking scrutiny? Examples might include: · Improvements in internal controls as a result of scrutiny of policies and procedures				Assurance provided by TIAA audit that internal controls are Substantial which provides assurances to the Standards & Audit Committee.	
Improvements made to reports to make them more understandable				Glossary included and jargon minimised	
Members of full council are more able to understand the risks shaping the LA's treasury strategy	✓			Training was deferred during the Covid pandemic, and a new bi-annual training programme began in October 2022. All Members were invited to attend	